



**FARMERS  
STATE BANK**

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**FOR IMMEDIATE RELEASE**  
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## **D. MATTHEW BUSINARO APPOINTED NEW CFO OF FARMERS STATE BANK**

June 6, 2018 (Harrisburg, Ill.) – Farmers State Bank is proud to announce the appointment of David Matthew Businaro, CPA, as their new Chief Financial Officer effective May 1, 2018. As CFO, his responsibilities will include the management of financial reporting, budgeting, internal audit, corporate governance, accounts payable, capital planning and investments.

Businaro graduated from Southern Illinois University in Carbondale, IL with a degree in accounting. He joined Farmers State Bank most recently from Kemper CPA Group where he was employed since 2000 and admitted partner in 2007. His main responsibilities were centered on income tax compliance and consulting and auditing financial statements of small governments, nonprofit organizations, and small businesses.

“Matthew brings significant experience in accounting operations and strategic planning to Farmers State Bank, and we are thrilled to have him on our team,” said Charles Holland, CEO of Farmers State Bank. “His expertise will be extremely beneficial in managing our finances, increasing our lending capacity, and continuing our trajectory of success. Our mission is to provide strong community banking for our southern Illinois communities and we are confident Businaro will be an invaluable asset in fulfilling this mission.”

Businaro was born and raised in Harrisburg, IL where he currently resides with his wife, Tiffany, and their two children, Avah and Justin. Outside the bank you will most likely find him cheering on his children as they participate in various band, speech, and theatrical performances. He serves as President of Mentors 4 Kids and is a director for the Harrisburg Medical Center.

“I am happy to join the team at Farmers State Bank,” Businaro said. “I’m excited to take the knowledge I’ve gained in public accounting and put it to use in helping an already great bank reach its potential.”

Farmers State Bank of Alto Pass is a locally owned and operated community bank. With branches in Harrisburg, Alto Pass, and two branches in Marion, Farmers State Bank spans across Southern Illinois. As a full service bank, Farmers has a variety of products and services to best suit the customer’s needs. Farmers has grown from a bank with \$3,000,000 in assets in 1994 to over \$205,000,000 in total assets today.

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